

TRANSLATION OF THE STATUTES OF THE EAAEP FOUNDATION (Unauthorised)

Today, May sixteen two thousand thirteen, appeared in front of me, mr. Wilma Jenneke Nijland – van Kooten, notary with place of business the municipality Ede:

1. Mr. **Arie Jacobus Oskam**, born in Waarder (municipality Bodegraven – Reeuwijk) on October two nineteen hundred forty four, identifying himself with his passport, with character NX207J769, issued in Ede, on twenty five January two thousand eleven, married making prenuptial agreements with mrs. Mirjam Gabriëlla van Beekum, residing at 6721 HM Bennekom, Bosweg 3;
2. Mr. **Krijn Janis Poppe**, born in Brouwershaven (municipality Schouwen-Duiveland) on September eight nineteen fifty five, identifying himself with his passport, with character NS0C99RF9, issued in Zuidplas, on twenty three November two thousand ten, married with mrs. Mathilda Wilhelmina de Kroes, residing at 2761 DA Zevenhuizen, Zuideinde 8b,

In this acting:

- a. On their own behalf
- b. In their capacity as jointly authorised board members (together with the principals sub 2.c) of the foundation established in The Hague and residing in Bennekom at the Bosweg 3 (postal code 6721 HM): **Foundation to have appear and support the journal European Review of Agricultural Economics**, registered in the Trade register of the Chamber of Commerce and Factories for Central Gelderland in Arnhem under file number 41154716
- c. In their capacity of authorised commissioner of:
 - i. Mr. **Spiro E. Stefanou**, living at PA 16801 Balmoral Circle 553, State College, born in Washington (United States) on April three nineteen hundred fifty five, married;
 - ii. Mr. **Stephan von Cramon-Taubadel**, living at D-37136 Waake, Huenstollenstrasse 54, born in Ottawa (Canada) on January six nineteen sixty two, married;
 - iii. Mr. **Thomas Heckeley**, living at 53332 Bornheim-Merten, Mittweidaer Strasse 2, born in Oberhausen (Germany) on November eighteen nineteen hundred sixty three, married;
 - iv. Mr. **Kyosti Sakari Pietola**, living at L-1240 Luxemburg, 20 Rue Charles Bernhoeft, born in Siikajoki (Finland) on May twenty one nineteen hundred sixty one, married,at the moment of providing the authorisation acting in their capacity of the jointly authorised board members (together with the parties sub 1 and 2a of the foundation named before: **Foundation to have appear and support the journal European Review of Agricultural Economics**,

Authorisations

The authorisations of the parties sub 1 and sub 2 appear from four private deeds of authorisation, which will be attached to this deed.

PREAMBLE

The Foundation named is founded 8 November 1972 by Drs. J. de Veer (Deputy Director LEI and first Editor of the European Review of Agricultural Economics), as well as Prof. Denis K. Britton, Wye College, Ashford – Kent, England and Prof. Philippe Mainié, Société Française d'Economie Rurale, Route de Saint Cyr, Versailles, France.

Since that time the statutes of the foundation have not been changed.

The parties, acting as stated, declared that to execute the decision taken on June twenty three in Amsterdam at the meeting of the board of the foundation: **Foundation to have appear and support the journal European Review of Agricultural Economics**, established in The Hague and residing in Bennekom at the Bosweg 3 (postal code 6721 HM), registered in the trade register of the Chamber of Commerce and Factories for Central Gelderland in Arnhem under file number 41154716, to change the statutes of the foundation in such a way that they are replaced in their entirety as follows:

Statutes

Article 1

Defintions

In these statutes shall mean:

- *Board*: the board of the Foundation;
- *Written*: by letter, telefax or e-mail, or by the message that is transported by every other usual communication tool and can be received on paper given that the identity of the sender can be determined with adequate certainty;
- *Foundation*: the corporation to which these statutes refer;

NAME, SEAT AND DURATION

The Foundation bears the name: "Stichting European Agricultural and Applied Economics Publications Foundation" or in short: EAAEP Foundation *or* Foundation.

The Foundation is based in The Hague, the Netherlands

The Foundation is renewed for an indefinite period.

OBJECTIVE

Article 2

The Foundation aims at supporting and increasing publication opportunities for European researchers in the field of agricultural and applied economics as well as policy.

In order to achieve that objective it does give first priority to the journal 'European Review of Agricultural Economics ' (hereafter named: ERAE). The Foundation can also promote or stimulate other publishing opportunities for researchers.

As much as possible, publishing of journals will be taken care of by professional publishers.

OWNERSHIP

Article 2a

The Foundation owns the title ' European Review of Agricultural Economics ' and is common owner – together with the Publisher - of the articles that appeared in this journal.

RESOURCES, EXPENDITURES AND INVESTMENTS

Article 3

The resources of the foundation consist of:

- 1 The assets of the Foundation;
- 2 Revenues from publishing journals;
- 3 What the Foundation obtains by subsidy, heritage, bequest or donation or otherwise;
- 4 All other income.

Article 3a

The Foundation employs its resources to cover the cost of the editors and any temporary operational defects of its publications and it does carry out – or let carry out – everything what is related with the above-mentioned in the broadest sense or will be helpful or useful for that.

Article 3b

Investments and expenditures of the Foundation should be viewed in the framework of the objectives.

BOARD

Article 4

The Foundation is managed by a Board, consisting of at least three members. Given this minimum, the Board itself determines the number of its members and fills itself. A nomination for one of the Board members will be asked by the European Association of Agricultural Economists (hereafter: EAAE) in which it is desirable that the nominated Board Member has experience with the scientific publication process.

Article 4a

The Board shall appoint one of its members as its Chairperson and a Secretary-Treasurer. For practical reasons it is appropriate that the Secretary-Treasurer resides in Netherlands and masters the Dutch language.

Article 4b

The Board shall adopt a schedule of rotation. Board members of the Foundation shall be appointed for a period of six years and for (re)appointment it is essential that they have a profession in relation to the agricultural and/or applied economics and are familiar with the editing of scientific journals, or, on the other hand, have specific expertise that is important for realizing the objectives of the Foundation. New Board members earn the consent of all Board members and if that is not feasible, at least the consent of the Chair, the Secretary-Treasurer and the Board member appointed on the nomination of the EAAE.

Article 4c

A board member loses its function:

1. by voluntarily resignation
2. by periodically resignation without reappointment
3. by his dismissal given by the majority of other board members. In case of an equal number of pro- and anti-votes, the president or the secretary-treasurer decides
4. by dismissal by the court
5. by placing under guardianship
6. by death

For the Secretary-Treasurer, the following will furthermore apply: by bankruptcy, at request of a debt restructuring or suspension of payment.

Article 4d

The Board represents the Foundation in and out of court, on the understanding that, in order to connect the Foundation vis-à-vis third party and for giving discharge in respect of receipts, the signature of the

Secretary-Treasurer is sufficient. For loans, obligations or saving accounts above the € 25,000, the Chair should also sign.

Article 4e

If the Foundation manages more than one journal, at all times at least one Board member, who has experience with the ERAE, should represent specifically this journal in the Board. The Board consults the editors of the ERAE on appointing an appropriate Board member. For any other publications it depends on the size of the task and availability of expertise in the Board.

Article 4f

The Foundation may not provide benefits to Board members.

Article 4g

Costs made by board members in the performance of their duties will be reimbursed after the agreement of the Secretary-Treasurer. For the Secretary-Treasurer, annual costs above the € 1.000,- require approval by the Chair.

Article 5

The Secretary-Treasurer shall be responsible for the correspondence, preparation and reporting of meetings, the financial management and the administration of the assets of the Foundation. The Secretary-Treasurer is also the first designated person to conclude contracts with publishers.

Article 5a

In the month of May at the latest, the Secretary-Treasurer offers to the Board an overview of the financial management for the preceding calendar year, including an overview of income, expenditure, and a balance sheet with a brief explanation. Furthermore the Secretary-Treasurer prepares a budget for the next two calendar years.

Article 5b

The Chairperson of the Foundation, possibly assisted by other Board members, audits the bank balances, savings accounts and other assets as at 31 December of the just completed calendar year. The Chairperson carries out the auditing within one month after receipt of all the relevant information from the Secretary-Treasurer.

CHANGE OF STATUTES

Article 6

The Board shall have the power to amend the statutes by notarial deed. A decision to that end can only be taken unanimously at a meeting of the Board, in which all members are present or represented by a written proxy.

DISSOLUTION

Article 7

The Board shall have the power to dissolve the Foundation. On the decision to be taken for this purpose shall apply the provisions of Article 6 concerning the amendment of the statutes.

A positive balance remaining after settlement by the Board will be used for a purpose, which in the opinion of the Board approaches the objectives of the Foundation as much as possible.

FINAL PROVISION

Article 8

The Board decides in all cases where these articles of the statutes do not provide.

Finally the parties, acting as mentioned, declared that the proceedings in the board meeting mentioned appears from the minutes of the board meeting, of which a copy is attached to this deed (Attachement).

The parties are known to me, notary, and the identity of the party sub 2 related to this deed has been verified with the relevant documents mentioned before.

DULY NOTED,

In minute is past in Bennekom on the date as mentioned in the letterhead of this deed.

After professional showing and explanation of the content of this deed to the parties, have I, notary, highlighted the (court) effects that can originate for the partie(s) from this deed.

Following this the parties have unanimous declared to have taken note of the content of this deed, to oversee the (court)effects and consequences of the by this deed established legal acts and not to prefer a full reading of this deed.

This deed has partly been read and directly after that been signed, first by the parties and followed by me,

SIGNED

Nijland (notary)